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ENTITIES >>



Practice



Monday

Education/Careers



Tuesday

Tax



Wednesday

A&A



Thursday

Technology



Friday

VOICE OF THE EDITOR

The Entertaining World of Accounting

Twenty years ago I was sitting in a conference room with my colleagues at an accounting magazine and asked if we could actually be not only accurate and current, but entertaining. There was an awkward pause. "Seeing as we're an accounting magazine, don't you think that's overreaching?" said someone.

No, not really. And I wasn't alone: AccountingWEB has been managing to make tax and accounting issues not only understandable, but entertaining. And that's one reason why I'm so excited to join the team as managing editor.

Those who think the accounting world is automatically dull have missed the stories I've been privileged to cover: The comptroller of Orange County, Florida, who faced the wrath of outraged citizens wanting to know how she had driven the county to bankruptcy—only to have to explain that was Orange County, *California*. The owner of a strip club who claimed a sales tax exemption because he was providing a theatrical performance. And then there was the CPA who became an FBI agent and used his accounting skills to set up a fake company that fooled the bad guys in ABSCAM. (He gave me an official FBI hat.)

I'm looking forward to working with my new colleagues to continue to make sure we're accurate, current—and entertaining. That is, to be not only the publication you *have* to read, but the publication you *want* to read.

Keep in touch.



Richard Koreto

Managing Editor
AccountingWEB



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ACCOUNTING & AUDITING HEADLINES

→ FASB Intends to Talk to Stakeholders About Fair Value Standard

Investors find it "challenging."



→ Auditing Special Purpose Frameworks: Reviewing Prior-Year Audit Documentation

How to ask the right questions.



→ AgFeed Was Living High Off the Hog

\$239 million in bogus revenues.



THIS WEEK ON ACCOUNTINGWEB

- Colorado Marijuana Taxes Helping the Bottom Line
- Survey: Tax Reform Strikes Out in 2014
- IRS Is Handing Out Bigger Refunds This Year

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