

November 14, 2013

NEW!
PPC'S
PRACTICE AIDS
FOR AUDITS OF
HEALTH CARE
ENTITIES >>**Practice**

Monday

Education/Careers

Tuesday

Tax

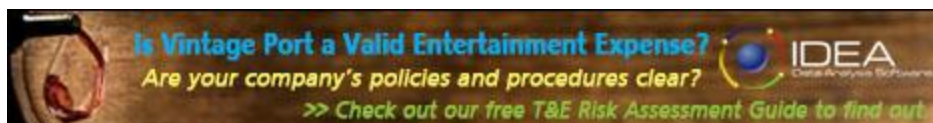
Wednesday

A&A

Thursday

Technology

Friday



VOICE OF THE EDITOR

Why and How to Use Analytical Procedures

Selecting and documenting analytical procedures are subjective processes that can be frustrating for accountants, but guest writer Mary Ellen Biery, research specialist at Sageworks, offers readers **some clarity and time-saving guidance**. And Curtis Verschoor, CMA, member of the IMA Committee on Ethics, is back this month with an interesting look at how some public companies are often taking advantage of the performance-based salary bonus payment system, **using misleading bonus calculations** to give "superior performance" bonuses to executives at the expense of shareowners and taxpayers.

Register today for the **November 26 FREE** webinar – *How to Unlock 1500+ Audit Hours (a CCH Customer's Voice Event)*. Join thought leaders Bill Jencyk and Brian Siet as they discuss how their firm is experiencing significant efficiencies and improved quality per audit.

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ACCOUNTING & AUDITING HEADLINES

→ FASB Issues Exposure Draft on Development Stage Entities

FASB has issued an exposure draft of a proposed accounting standards update that is intended to improve financial reporting about public and private development stage entities.



→ What Are Analytical Procedures and When Are They Used?

Analytical procedures are used by accountants in multiple levels of service, and they are critical to evaluating financial data and variations that occur in financial data.



→ Hypothetical Earnings Trigger Real Bonus Payments

Federal income tax incentives motivate questionable compensation decisions that benefit executives at the expense of taxpayers and shareowners.



THIS WEEK ON ACCOUNTINGWEB

- Fourteen self-study seminars are now available for CPE credit on the **IRS Nationwide Tax Forums Online website**.
- **Robert Raiola, CPA, of Fazio, Mannuzza, Roche, Tankel, LaPilusa, LLC**, talks about NFL rookie hazing expenses.
- **Certified life coach Lisa Tierney** shares her interviews with CPAs who said working with a business coach gave them a "cutting edge."
- Darrell Issa, House Oversight and Government Reform Committee chairman, is **back on the Tea Party scandal warpath**.

ADVERT

**Head To Head: Traditional Tax Workflow vs. Digital Tax Workflow****November 21, 2pm ET** This session will

look at the traditional tax preparation and compliance workflow using locally installed network solutions vs. cloud technologies that can lead to more efficient tax preparation, compliance and workflow processes.

SPONSORED LINKS

- New Practice Aids now available on Thomson Reuters Checkpoint
- Are your company's policies and procedures clear?
- **FREE CPE:** Traditional Tax Workflow vs. Digital Tax Workflow
- Will you be attending AccountingWEB Live! this year?

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