

Practice



Monday

Education/Careers



Tuesday

Tax



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A&A



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Friday

VOICE OF THE EDITOR

The Changing Role of Today's CFO

In its recently published report – *The Role and Expectations of a CFO* – the International Federation of Accountants (IFAC) outlines five principles it believes should guide the changing expectations, scope, and mandate of today's CFO. The IFAC says it will use the report as a way to engage professional accountancy organizations, employers, and other stakeholders to share and enhance the approaches to preparing accountants for finance leadership in today's tough economic environment, where the objectivity and values of professional accountants can be of tremendous value to organizations in every industry sector.



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ACCOUNTING & AUDITING HEADLINES

→ IFAC Report Highlights Five Guiding Principles of the CFO

A new report from the International Federation of Accountants (IFAC) highlights what professional accountants need to do to prepare for a finance leadership role.



→ Anti-Fraud Collaboration Report: Expectation Gaps Exist within Financial Reporting

A recent report revealed that financial executives, internal auditors, external auditors, and board/audit committee members differ as to who is responsible for detecting and preventing financial statement fraud.



→ PCAOB Levies \$2 Million Fine against Deloitte for Violation

Deloitte & Touche LLP was fined \$2 million by the PCAOB on October 22 for permitting a former partner to perform activities as an "associated person" that were prohibited while he was subject to a PCAOB suspension order.



THIS WEEK ON ACCOUNTINGWEB

- **Gary Adamson, CPA, president of Adamson Advisory**, outlines the four crucial areas every firm must address when it comes to succession planning.
- **CPAs Holly Breuer of Purk & Associates** and **Angela Parziale of Walter & Shuffain** share their perspectives on opportunities for women in the accounting profession.
- **Teresa Mackintosh, CPA**, talks with AccountingWEB about her recent appointment as president and CEO of CCH US.
- **SurePayroll President Michael Alter** offers ten tips for gaining followers on your social media company pages.

PARTNERS



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