



Practice



Monday

Education/Careers



Tuesday

Tax



Wednesday

A&amp;A



Thursday

Technology



Friday

## VOICE OF THE EDITOR

## Audit Transparency Is High Priority for PCAOB

In 2011, the PCAOB issued a proposal that would direct registered public accounting firms to disclose the name of the audit engagement partner in the audit report and on the PCAOB Annual Report form. However, the proposal did not require the audit engagement partner to sign his or her name to the audit report. An **audit transparency proposal** is on the PCAOB's project agenda for possible action before the end of the year. The board will reexamine whether to make the engagement partner's name readily available to the users of the audit report, which the PCAOB has stated would mitigate concerns about minimizing the firm's role in the audit.


**Gail Perry, CPA**

 Publisher/Editor-in-Chief,  
 AccountingWEB

[editor@accountingweb.com](mailto:editor@accountingweb.com)


## ACCOUNTING &amp; AUDITING HEADLINES

### → PCAOB Expected to Reexamine Audit Transparency Proposal

In an effort to bring greater transparency to public company audits, the PCAOB may reexamine a proposal before the close of 2013 that could require disclosure of the audit engagement partner's name in the audit report.



### → Private Companies Growing Sales at Slower Rate than Previous Years

On September 23, Sagemworks released its latest Private Company Report, a quarterly update on the health and state of privately held US companies.



### → FRF for SMEs – Interests in Joint Ventures

When investors have interests in economic activity and do not share in joint control, those interests are not considered an interest in a joint venture and are accounted for as an investment.



## THIS WEEK ON ACCOUNTINGWEB

→ **CPAs Carrie Miller** and **Jeff Kennard** share their "jailbird" experiences after volunteering for the Muscular Dystrophy Association Lock-Up.

→ **CPA and Excel expert David Ringstrom** has tips for restoring "vanished" worksheet tabs, navigating workbooks, and finding hidden worksheets.

→ Can pro football players deduct fines from their taxes? **CPA Robert A. Raiola of Fazio, Mannuzza, Roche, Tankel, LaPilusa, LLC** has answers.

## WHITEPAPER

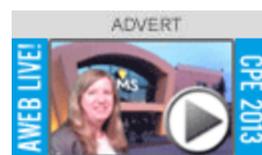


### 8 Ways You Could Be Increasing Your Audit Exposure

## SPONSORED LINKS

→ Introducing PPC's Practice Aids for Audits of Health Care Entities

→ Will you be attending AccountingWEB Live! this year?



### Watch the AccountingWEB Live! video trailer

Learn about the groundbreaking virtual conference that gives you the experience of attending a major national conference without having to travel or leave your office.

## PARTNERS



You are subscribed as ##RECIPIENTADDRESS##.

[Unsubscribe from Accounting & Auditing news](#)

Copyright © 2013, Sift Media US, Inc. All rights reserved.

 AccountingWEB  
 9449 Priority Way W Drive  
 Suite 150  
 Indianapolis, IN 46240

The Sift Media Portfolio includes:

[AccountingWEB.com](http://AccountingWEB.com) | [GoingConcern.com](http://GoingConcern.com)