



# accounting WEB DAILY

September 25, 2013





Education/Careers 1 Tuesday







Data Liability Protection-just one more perk of Travelers 1st Choice \*\* Professional Liability.

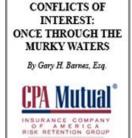
TRAVELERS

WHITEPAPER

### VOICE OF THE EDITOR

# Key Figure in "Tea Party Scandal" Retires

Lois Lerner - the head of the IRS EO division who has been at the forefront of the "Tea Party scandal" - has officially retired, effective immediately. Lerner had pleaded the Fifth back in May before the House Oversight and Government Reform Committee and was also accused of using her personal e-mail account for official IRS business. And, at the suggestion of the IRS Oversight Board, TIGTA conducted an audit to determine if the IRS is effectively enforcing and applying penalties to tax practitioners as required by IRC §6694. In its subsequent report issued September 9, TIGTA told the IRS it needs to do a better job of policing paid tax return preparers.



Conflicts of Interest: Once Through the **Murky Waters** 

roylding Services to CPAs Since 198

Gail Perry, CPA Publisher/Editor-in-Chief, AccountingWEB editor@accountingweb.com

#### SPONSORED LINKS

- The Quickfinder Bundles are the best value for your budget. Select a bundle or build your own.
- Data Liability Protection - just one more perk of Travelers 1st Choice
- Will you be attending AccountingWEB Live! this year?



TAX HEADLINES

#### Will Lois Lerner Get a Gold Watch?

And another one bites the dust. The IRS announced that Lois Lerner, the embattled head of the IRS Exempt Organizations division, has officially retired. The retirement is effective immediately.









The TIGTA says the IRS has to do a better job of policing paid tax return preparers. And the IRS - which has been under fire on numerous other fronts - agrees with this assessment.









Bloomberg BNA last week released its projected US inflationadjusted tax rates for 2014, which include many new amounts pertaining to the American Taxpayer Relief Act of 2012 and the Affordable Care Act.







## f 😉 in 🗟

THIS WEEK ON ACCOUNTINGWEB

- CPAs Carrie Miller and Jeff Kennard share their "jailbird" experiences after volunteering for the Muscular Dystrophy Association Lock-Up.
- CPA and Excel expert David Ringstrom has tips for restoring "vanished" worksheet tabs, navigating workbooks, and finding hidden worksheets.
- Can pro football players deduct fines from their taxes? CPA Robert A. Raiola of Fazio, Mannuzza, Roche, Tankel, LaPilusa, LLC has answers.

Doc.lt President and CEO Brock Philp covers the

economics of digital document storage.



#### Watch the AccountingWEB Live! video trailer

Learn about the groundbreaking virtual conference that gives you the experience of attending a major national conference without having to travel or leave your office.

# **PARTNERS**











You are subscribed as ##RECIPIENTADDRESS##.

Copyright © 2013, Sift Media US, Inc. All rights reserved.

9449 Priority Way W Drive Suite 150 Indianapolis, IN 46240

AccountingWEB

The Sift Media Portfolio includes:



