



Practice



Monday

Education/Careers



Tuesday

Tax



Wednesday

A&A



Thursday

Technology



Friday

VOICE OF THE EDITOR

9/11: Current Tax News and Memories of 2001

We have tax news for you today, but I'm at a loss for words this morning as I watch the news stream on MSNBC, a replay of the actual reports from 9/11/01, the day our country was attacked by terrorists. But words are the foundation of my life and even during that surreal time, we had a responsibility at AccountingWEB to bring information to our readers. One of the most touching reports we carried in the days after the attacks was AccountingWEB reader **David Miller's recap** of his experiences in New York City the day of the attack and on the days thereafter. **America Begins to Heal** is our summary of issues affecting accountants in September 2001.

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TAX HEADLINES

→ New Tip-Reporting Rule Looms Large

A little-noticed tax change could have a major tax impact on business clients who own and operate restaurants or other establishments that commonly add automatic gratuities to the bills of large parties.



→ AICPA Nixes Proposed Tax Reforms for Pass-through Entities

The more Congress tries to simplify the tax code, the more complicated things seem to get. At least that's what the AICPA believes about a proposal to consolidate the myriad of tax rules for pass-through entities.



→ Can You Afford Free? Taxes Spoil the Game Show Win

You've seen game shows where contestants hop around the stage excited beyond belief at the possibility of winning cash and prizes. What you don't see, according to some of the winners, is when the other shoe drops. That is, the tax shoe – and it drops fast.



THIS WEEK ON ACCOUNTINGWEB

- **Jim Morrison, CPA, CGMA, chair of the AICPA Business & Industry Executive Committee**, shares his perspective on the results of the recently released "Economic Outlook Survey."
- **ICPAS Assistant Director Kari Natale** talks about the society's Mary T. Washington Wylie Internship Preparation Program.
- **Doc.It President and CEO Brock Philp** presents his second of four articles on document management technologies.
- **CPA Robert A. Raiola of Fazio, Mannuzza, Roche, Tankel, LaPilusa, LLC**, weighs in on the impact state income and property taxes can have on one's lifestyle and financial security.

WHITEPAPER



The Age of the "Untethered Accountant" Is Here

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