

Practice



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Tuesday

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A&A



Thursday

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Friday

accountingWEB FREE Web Seminar
Best Practices for Managing Audit and Tax Engagements

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VOICE OF THE EDITOR

Obamacare Tax Credits Deconstructed

While the intricacies of Obamacare remain a mystery to most, a new study by the Kaiser Foundation sheds some light on **anticipated tax credits** for individuals who purchase their own insurance through the new health insurance marketplaces. The tax credits will be available for people who don't have access to other insurance and who have incomes up to 400 percent of the federal poverty level. It is estimated that about half of people currently buying their own insurance will be eligible for credits.

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Publisher/Editor-in-Chief,
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TAX HEADLINES

→ Study: Tax Credits for Obamacare Expected to Average \$2,700

Americans who currently purchase their own health insurance through the individual market would receive tax credits averaging nearly \$2,700 next year for coverage purchased through new insurance marketplaces under the Affordable Care Act (ACA).



→ Coalition Presses Congress to Close Corporate Tax Loopholes

Groups in sixteen states already held or are holding events later this week to demand that Congress close corporate tax loopholes in order to help avoid more deep cuts to essential benefits and services.



→ Online FATCA Registration System Now Offered by the IRS

The IRS on August 19 unveiled a new online registration system for financial institutions that need to register with the agency under the Foreign Account Tax Compliance Act (FATCA). Financial institutions that must register with the IRS to meet their FATCA obligations can now begin the process of registering by creating an account and providing required information.



THIS WEEK ON ACCOUNTINGWEB

- **Platt Group Principals Michael and Kelly Platt** discuss the newly released **2013 IPA Top 100 list**.
- **Excel expert David Ringstrom, CPA**, has a time-saving tip for accessing Excel's help window.
- **Stephanie Maxwell, David Steiner, and Scott Stein of PwC**, explain how your tax department can leverage big data.
- **Robert A. Raiola, CPA, Sports & Entertainment Group, Fazio, Mannuzza, Roche, Tankel, LaPilusa, LLC**, talks with us about boxer Manny Pacquiao's tax situation.

WHITEPAPER



A Guided Tour of Engagement Letters and "What We Do"

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