

May 9, 2013



Practice



Monday

Education/Careers



Tuesday

Tax



Wednesday

A&A



Thursday

Technology



Friday

VOICE OF THE EDITOR

Do You Know any Whistleblowers?

Guest writer Curtis Verschoor gives us the latest information on the world of whistleblowing; Larry Perry, CPA, shares his insights on the AICPA's proposed Financial Reporting Framework (FRF) for small- and medium-sized entities (SMEs); and the Financial Accounting Standards Board would like you to participate in a new survey.

**Gail Perry, CPA**Publisher/Editor-in-Chief,
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ACCOUNTING & AUDITING HEADLINES

→ Whistleblowing Reaches Center Stage

Court cases and events involving whistleblowing are appearing in news headlines with greater frequency, and awareness about the importance of speaking up, when witnessing wrongdoing continues to grow.



→ AICPA's Proposed FRF for SMEs Measurement Criteria

It is likely this FRF will be beneficial for tens of thousands of small and medium-size entities once it is released by the AICPA.



→ FASB Requesting Participation in FASAC Survey

The Financial Accounting Standards Advisory Council (FASAC), the primary advisory group for the Financial Accounting Standards Board (FASB), has issued a survey to solicit stakeholder views about the FASB's future agenda. Participants are asked to respond to the survey by May 30, 2013.



THIS WEEK ON ACCOUNTINGWEB

→ **Harley Duncan, managing director and state and local tax leader in KPMG's Washington National Tax practice,** shares these tips for **retail businesses dealing with Internet sales tax.**→ **Bruce Phillips of Harshman Phillips & Co., Mike Ritchie of CCH, Gurmeet Singh of Intuit, and Jamie Sutherland of Xero** share their insights on **managing data using today's technology.**→ **Marcum Managing Partner Jeffrey Weiner** talks with us about Marcum's **recent merger with Cornerstone Accounting Group.**→ **FASB Project Manager Jenifer Wyss** shares her perspective on **FASB's Proposed Accounting Standards Update, Fair Value Measurement - Deferral of the Effective Date of Certain Disclosures for Nonpublic Employee Benefit Plans in Update No. 2011-04.**

TIP OF THE DAY

Drawing a flowchart is often the most effective and efficient method of documenting an entity's internal control.

[Read more](#)

- Larry Perry, CPA

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