



VOICE OF THE EDITOR

# AICPA Asks IRS for Tax Leniency

In its ongoing attempt to look out for the accounting profession, the AICPA has **asked the IRS** to work in harmony with taxpayers and tax preparers to alleviate the potential pain of delays coming from the IRS this tax season. In a letter to the IRS, the AICPA has asked for open-mindedness when considering reasonable-cause pleas for penalty relief. In addition, the AICPA has asked for a waiver from estimated tax penalties.



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It's not quite as dramatic as the attorney for a death row prisoner requesting a reprieve from the governor, but the American Institute of CPAs (AICPA) has sent a letter to the IRS asking for relief in the 2012 tax filing season.

➔ [3-8-1 Streamline Your Report Writing Using the Nine-Step Process](#)

In order to reduce the pain of the reporting process, you need to spend a little time now thinking about what you are doing and why. That will lead to ideas for streamlining your reporting process.

➔ [SEC Approves 2013 PCAOB Budget and Accounting Support Fee](#)

On February 13, 2013, the Securities and Exchange Commission unanimously approved the 2013 budget of the Public Company Accounting Oversight Board and the related annual accounting support fee as required by the Sarbanes-Oxley Act of 2002.



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