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News

Refunds Showing Up Later This Year

Liberty Tax Services' CEO Rufe Vanderpool reports that there are no abnormal delays in client federal income tax refunds at this time, but individual taxpayers continue to report delays. Carmen Gorgone of H&R Block in Reno says, "Refunds are most definitely delayed. About twenty-one days."

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Former State Representative Pleads Guilty to Wire Fraud and Tax Evasion

On March 16, Richard David Miranda, a former Arizona state representative, plead guilty in the US District Court for the District of Arizona to a two-count information charging him with defrauding a charity of more than $140,000 and evading income tax related to those unlawfully obtained funds.

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Tax Tip: Dish Out Tax Rewards to Charitable Volunteers

Do you have clients who work hard for nonprofit organizations? Although taxpayers can't deduct the value of their "blood, sweat, and tears," they can still write off certain expenses that aren't reimbursed as charitable contributions.

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IRS Seeks Volunteers for Taxpayer Advocacy Panel

The IRS is seeking civic-minded volunteers to serve on the Taxpayer Advocacy Panel (TAP), a federal advisory committee that listens to taxpayers, identifies key issues, and makes recommendations for improving IRS service.

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State Tax Audit Assessments: Who Has the Burden of Proof?

Two recent court cases in Indiana, and one in South Carolina make you pause and ask - *who has the burden of proof?*

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Editor's Note

We're getting reports that tax refunds are still being delayed for a number of reasons. The IRS has indicated that taxpayers can expect to receive refunds within 10 to 21 days after the e-filed tax return is accepted (longer for paper returns), and acceptance time can take longer than usual as the IRS is scrutinizing tax returns more carefully. Earlier this season, we reported technical difficulties at the IRS slowing refunds, but those seem to have been resolved. Let us know if you are experiencing delays with your clients' returns and we will continue to report on the situation.

Best wishes,
Gail Perry, CPA
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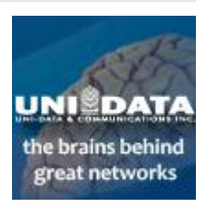

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