

Practice  Monday	Education/Careers  Tuesday	Tax  Wednesday	A&A  Thursday	Technology  Friday
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VOICE OF THE EDITOR

Helping Your Clients with Data Management

We have a fascinating article this week on "**Big Data**" for Small Businesses and Consumers. The article addresses the future of data usage resulting from the proliferation of smartphones and tablets. As information about consumer habits becomes more readily available, the door is opening for accountants to work more closely with their clients to help them process and manage the available information. I foresee accountants being even more involved in the operation of their clients' lives and businesses in the future, as we move away from helping them record data properly and move toward helping them analyze and use information. The opportunities are great for accountants who are ready to move forward with their clients.



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TIP OF THE DAY

Have you ever gotten a new QuickBooks client who came in with a messed up file? In 2012 QuickBooks Accountant, you can create "period copy." This allows you to select data you want to keep and delete all the rest, or delete prior years and just keep transactions that need to be fixed.

Read more
- Amy Vetter, CPA,
CITP, Intacct Corporation

SPONSORED LINKS

→ Visit yourcheckpoint.thomsonreuters.com/perform to learn how you can rock your performance.

ACCOUNTING & AUDITING HEADLINES

→ "Big Data" for Small Businesses and Consumers

Small business owners and consumers – users of mobile devices and social media – have the potential to revolutionize economic activity and will soon become the drivers of "big data" science.

→ FASB and CAQ Issue Forum Observations Summary

On December 12, 2012, the Financial Accounting Standards Board (FASB), in conjunction with the Center for Audit Quality (CAQ), issued a summary of observations from two forums on disclosure effectiveness.

→ Scam Uses the AICPA to Target CPAs and Others

It seems nobody is safe from the phishers. The AICPA works hard to keep readers aware of fraudulent e-mails from other sources. They themselves were recently used again in an attempt to hook new victims.

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