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#### VOICE OF THE EDITOR

# Donate Your Leave Time to Sandy Victims

Here's a way you can help the victims of Hurricane Sandy - many of whom are still without power, living in shelters, or trying to piece their lives back together. The IRS has approved a program allowing employers the right to let their employees donate vacation, sick, or personal days to hurricane victims. The way it works is you go to work instead of taking the days off, and your employer takes the cash that would have been paid to you for your vacation time and donates it to a qualified organization providing relief to the hurricane victims.

#### **Read more**



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## TAX HEADLINES

### > IRS Offers Trade-off to Help Hurricane Victims

The power still may be out for hundreds of thousands of residents in areas devastated by Hurricane Sandy, but at least the IRS is giving business people around the country another opportunity to help victims out.

### Obama Wins Reelection - But Congress Still Split

With Congress still split along partisan lines following the election, it's uncertain whether the President will be able to marshal the bipartisan spirit needed to address two of the most pressing economic issues.

# What Are Your Year-End State and Local Tax Needs? Would you like to know what state and local tax services your

clients may need help with, especially at this time of year? Brian Strahle provides a list of topics that might apply to your clients.

## TIP OF THE DAY

Although taxpayers can't deduct the value of their "blood, sweat, and tears," they can still write off certain expenses that aren't reimbursed as charitable contributions.

#### Read more

- Ken Berry

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