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A&A



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VOICE OF THE EDITOR

Tax - There's No Such Thing as the Status Quo

An [administrative summons](#) compels taxpayers to hand over sensitive documents and data to the IRS, and IRS agents are becoming more willing to fire them off in the early stages of an investigation – warn your clients. And, the [National Association of Enrolled Agents](#) is beefing up its advocacy efforts to change tax code provisions it believes are in desperate need of reform. The [AICPA is also requesting changes](#) – seventeen, in fact – it believes the IRS should make to Form 990, which some say has become more complex.

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TIP OF THE DAY

Taxpayers can deduct 50 percent of entertainment costs that are "directly related" or "associated with" the active conduct of their business. To be directly related, there must be an expectation of deriving income or a specific business benefit from the activity and engage in business discussions during the activity.

[Read more](#)

- Ken Berry

TAX HEADLINES

→ [Take Cover: IRS Agents Go on the Attack](#)

Lately, the IRS has been bringing out one of its big guns: an "administrative summons" that compels taxpayers to hand over the books and other sensitive documents where they may have been hiding their dirty secrets.

→ [NAEA Takes on Outdated Tax Provisions](#)

The NAEA has announced its intent to focus its advocacy efforts on tax code provisions it feels are in desperate need of reform and to work with other interested stakeholders in requesting that Congress take action.

→ [AICPA Recommends Changes to IRS Form 990](#)

The AICPA has recommended changes be made to IRS Form 990, *Return of Organization Exempt from Income Tax*. Some observers say the once-straightforward form has become too complex.

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